HELIO ENERGY	**THE SOCIALIST REPUBLIC OF VIETNAM**
JOINT STOCK COMPANY	**Independence - Freedom - Happiness**
No. 33/2026/HIO/CBTT	*Hanoi, October 26, 2026*

PERIODIC INFORMATION DISCLOSURE OF INFORMATION FINANCIAL STATEMENT

To:

- Hanoi Stock Exchange;

- HoChiMinh Stock Exchange.

According to clause 3, Article 14 Circular no 96/2020/TT-BTC on November 16, 2020, of The Ministry of Finance, providing guidelines on disclosure of information on securities market, Helio Energy Joint Stock Company hereby discloses the Financial Statements (FS) of the Third Quarter of 2026 to the Hanoi Stock Exchange (HNX), HoChiMinh Stock Exchange (HSX) as follows:

1. Name of organization: Helio Energy Joint Stock Company

- Stock symbol: HIO.
- Address: 5th floor, No. 201 Truong Chinh Street, Phuong Liet Ward, Hanoi, Vietnam.
- Telephone: (024) 3 226 3333 Fax:.....
- Email: info@helioenergy.vn Website: https://helioenergy.vn.

2. Contents of disclosure:

- The Financial Statements for the Third Quarter of 2026:

☒ The Separate financial statements (Public company without subsidiary(s) and superior accounting unit that has affiliated unit(s)).

☐ The Consolidated Financial Statements (Public company has subsidiary(s)).

☐ Combined Financial Statements (Public company has affiliated unit(s) with separate accounting apparatus).

- Cases that require an explanation of the reasons:

+ The Auditor has qualified opinions on financial statements (apply with the examined/audited financial statements……..):

☐ Yes ☒ No

The explanation document if yes:

☐ Yes ☒ No

+ After-tax profit of the reporting period varies by at least 5% and is changed from a positive number to a negative number or vice versa (apply with the audited financial statements ……..):

☐ Yes ☒ No

The explanation document, if yes:

☐ Yes ☒ No

+ After-tax profit shown in the income statement of the reporting period increases/decreases by at least 10% compared to that of the same reporting period in the previous year:

☒ Yes ☐ No

The explanation document, if yes:

☒ Yes ☐ No

+ After-tax profit of the reporting period is negative; YOY profit is changed from a positive number to a negative number or vice versa:

☐ Yes ☒ No

The explanation document, if yes:

☐ Yes ☒ No

This information was disclosed on Helio Energy's website on October 26, 2026, via: https://helioenergy.vn/.

Attachments:

- The separate financial statements for the Third Quarter of 2026;
- The Official Letter No. 65/2026/CV-HIO regarding Explanation of Fluctuations in Bussiness Performance 3rd Quarter of 2026.

THE REPRESENTATIVE OF THE COMPANY

Authorized person to disclose information

CÔNG TY CỔ PHẦN HELIO ENERGY

PHÓ TỔNG GIÁM ĐỐC

Bùi Tuấn Dương

HELIO ENERGY JOINT STOCK COMPANY	**THE SOCIALIST REPUBLIC OF VIETNAM**
	Independence – Freedom – Happiness
No:..65../2026/CV-HIO	*Hanoi, October 26 2026.*
Regarding: Explanation of Fluctuations in Business Performance 3rd Quarter of 2026	

To: ***The State Securities Commission;***
Hanoi Stock Exchange;
HoChiMinh Stock Exchange.

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on providing guidelines on disclosure of information on securities market.

Based on Circular No. 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance amending and supplementing a number of articles of the circulars regulating securities transactions on the securities trading system, clearing and settlement of securities transactions, operations of securities companies, and information disclosure on the securities market.

Helio Energy Joint Stock Company *(hereinafter referred to as "the Company")* with stock code HIO would like to explain to the State Securities Commission and the Hanoi Stock Exchange the differences in net profit after tax on the separate financial statements for 3rd Quarter of 2026 as follows:

Currency: VND

Number	Indicator	Q3/2025	Q3/2026	Year-over-year comparison	
				Difference	Percentage (%)
1	Net profit after tax	539,931,200	999,074,377	459,143,177	85.04%

In 3rd Quarter of 2026, the Company a recorded net profit after tax of VND 999,074,377, representing an increase of 85.04% compared to the same period last year, mainly due to the following reasons:

- The Company's gross profit from sales and service provision increased by VND 143,875,537, equivalent to a 4.65% increase compared to the same period in 2025.

- Financial expenses decreased by VND 71,748,105 equivalent to a 15.05% decrease, mainly because the Company made periodic principal repayments, which reduced interest expenses compared to the same period last year.

- Corporate income tax expense decreased by VND 113,661,039 compared to the same period last year

The Company respectfully submits this report to inform The State Securities Commission and Hanoi Stock Exchange of the changes in the Company's after-tax profit during the quarter.

Best Regards./.

To:

- As above;

- Archive.

HELIO ENERGY JOINT STOCK COMPANY

CÔNG TY CỔ PHẦN HELIO ENERGY

CHỦ TỊCH HĐQT

Phan Thành Đạt

HELIO ENERGY JOINT STOCK COMPANY
www.helioenergy.vn

HelioEnergy

SEPARATE FINANCIAL STATEMENTS

The Third Quarter of 2026

(From July 01, 2026 to September 30, 2026)

Ha Noi, October 26., 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at september 30, 2026

Currency: VND

	ASSET	Code	Notes	September 30, 2026	January 01,2026
A.	**CURRENT ASSETS**	**100**		**5,624,065,491**	**7,924,504,091**
I.	**Cash**	**110**		**470,217,204**	**979,321,266**
1.	Cash	111	4	470,217,204	979,321,266
II.	**Current accounts receivable**	**130**		**4,033,862,818**	**5,217,620,854**
1.	Short-term trade receivables	131	5	2,905,866,838	4,539,871,369
2.	Short-term advances to suppliers	132	7	1,085,919,665	637,086,353
3.	Other short-term receivables	135		62,498,575	52,916,488
4.	Provision for short-term doubtful debts	136	6	(20,422,260)	(12,253,356)
III.	**Inventories**	**140**		**319,982,435**	**33,010,909**
1.	Inventories	141		319,982,435	33,010,909
IV.	**Other current assets**	**160**		**800,003,034**	**1,694,551,062**
1.	Short-term prepaid expenses	161	8	800,003,034	1,694,551,062
2.	Deductible Value Added Tax	162		-	-
B.	**NON-CURRENT ASSETS**	**200**		**464,522,198,502**	**257,563,743,014**
I.	**Long-term receivables**	**210**		**740,000,000**	**740,000,000**
1.	Other long-term receivables	215	9	740,000,000	740,000,000
II.	**Fixed assets**	**220**	**12**	**29,404,086,317**	**32,377,593,588**
1.	Tangible fixed assets	221		29,404,086,317	32,377,593,588
	- Cost	*222*		53,228,167,528	53,073,074,935
	- Accumulated depreciation	*223*		(23,824,081,211)	*(20,695,481,347)*
III.	**Investment property**	**240**	**13**	**1,469,413,783**	**1,588,555,441**
	- Cost	*241*		2,382,833,161	2,382,833,161
	- Accumulated depreciation	*242*		(913,419,378)	*(794,277,720)*
IV.	**Long-term investments**	**260**		**430,768,000,000**	**220,706,636,468**
1.	Investments in subsidiaries	261	11	384,768,000,000	174,768,000,000
2.	Equity investments in other entities	263	10	46,000,000,000	46,000,000,000
3.	Provision for impairment of long-term financial investments	264		-	(61,363,532)
V.	**Other long-term assets**	**270**		**2,140,698,402**	**2,150,957,517**
1.	Long-term prepaid expenses	271	8	2,086,912,052	2,047,027,705
2.	Long-term equipment, materials, and spare parts	273		53,786,350	103,929,812
	TOTAL ASSETS (280=100+200)	**280**		**470,146,263,993**	**265,488,247,105**

The accompanying notes are an integral part of these separate financial statements

INTERIM STATEMENT OF FINANCIAL POSITION (continued)

As at september 30, 2026

Currency: VND

	RESOURCES	Code	Notes	September 30, 2026	January 01,2026
C.	**LIABILITIES**	**300**		**24,970,667,664**	**31,069,243,344**
I.	**Current liabilities**	**310**		**14,470,667,664**	**15,389,243,344**
1.	Short-term trade payables	311	14	250,212,967	1,736,956,155
2.	Short-term taxes and payables to the State budget	314	15	409,432,314	948,734,515
3.	Payables to employees	315		273,600,000	1,027,067,747
4.	Short-term accrued expenses	316	16	1,957,376,810	1,796,436,726
5.	Short-term deferred revenue	319		116,250,000	69,750,000
6.	Other current payables	320	17	2,429,120,000	2,700,000,000
7.	Short-term borrowings and financial lease liabilities	321	18	6,680,000,000	5,840,000,000
8.	Bonus and welfare funds	323		2,354,675,573	1,270,298,201
II.	**Non-current liabilities**	**330**		**10,500,000,000**	**15,680,000,000**
1.	Long-term loans and financial lease liabilities	339	18	10,500,000,000	15,680,000,000
D.	**OWNERS' EQUITY**	**400**		**445,175,596,329**	**234,419,003,761**
1.	Share capital	411	19	420,000,000,000	210,000,000,000
	- Shares with voting rights	*411a*		*420,000,000,000*	210,000,000,000
2.	Share Premium	412		*(508,500,000)*	-
3.	Undistributed earnings	420		25,684,096,329	24,419,003,761
	- Undistributed earning by the end of prior period	*420a*		*23,334,626,389*	9,748,875,624
	- Undistributed earning of current period	*420b*		*2,349,469,940*	14,670,128,137
	TOTAL RESOURCES (440=300+400)	**440**		**470,146,263,993**	**265,488,247,105**

Do Thi Trang	**Le Thi Trang**	**Phan Thanh Dat**
Preparer	**Chief Accountant**	**Chairman**

October 26, 2026

The accompanying notes are an integral part of these separate financial statements

INTERIM SEPARATE INCOME STATEMENT
The Third Quarter of 2026

Currency: VND

ITEMS		Code	Notes	The Third Quarter		Year-to-date through the end of this quarter	
				Current year	Prior year	Current year	Prior year
1.	**Revenue from sale of goods and rendering of services**	**01**	**20**	**8,866,473,874**	**8,064,411,082**	**25,999,509,499**	**25,197,968,254**
2.	**Net revenue from sale of goods and rendering of services (10=01)**	**10**		**8,866,473,874**	**8,064,411,082**	**25,999,509,499**	**25,197,968,254**
3.	Cost of goods sold and services rendered	11	21	5,643,339,260	4,984,463,723	17,910,282,097	16,540,962,941
4.	**Gross profit from sale of goods and rendering of services (20=10-11)**	**20**		**3,223,134,614**	**3,079,947,359**	**8,089,227,402**	**8,657,005,313**
5.	Financial income	22		356,925	690,654	2,511,123,032	5,490,745
6.	Financial expenses	23	23	404,988,446	476,736,551	1,140,679,216	943,920,006
	- In which: Borrowing costs	24		*404,988,446*	462,745,874	*1,202,042,748*	*1,486,043,687*
7.	General and administrative expenses	26	24	1,812,108,238	1,950,836,413	7,091,220,655	5,914,828,722
8.	**Operating profit (30=20+(22-23)-26)**	**30**		**1,006,394,855**	**653,065,049**	**2,368,450,563**	**1,803,747,330**
9.	Other income	31		341,613	529,300	742,393	38,513,014
10.	Other expenses	32		7,662,091	2,110	19,723,016	17,743,810
11.	**Other (loss)/profit (40=31-32)**	**40**		**(7,320,478)**	**527,190**	**(18,980,623)**	**20,769,204**
12.	**Accounting profit before tax (50=30+40)**	**50**		**999,074,377**	**653,592,239**	**2,349,469,940**	**1,824,516,534**
13.	Current corporate income tax expense	51	25	-	113,661,039	-	320,834,258
14.	**Net profit after tax (60=50-51-52)**	**60**		**999,074,377**	**539,931,200**	**2,349,469,940**	**1,503,682,276**

Do Thi Trang	**Le Thi Trang**	**Phan Thanh Dat**
Preparer	**Chief Accountant**	**Chairman**

October 26, 2026

The accompanying notes are an integral part of these separate financial statements

INTERIM SEPARATE CASH FLOW STATEMENT
(Indirect Method)
The Third Quarter of 2026

Currency: VND

	ITEMS	Code	Year-to-date through the end of this quarter	
			Current year	Prior year
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
1.	***Accounting profit before tax***	***01***	***2,349,469,940***	***1,824,516,534***
2.	***Adjustments for:***			
	Depreciation and amortization of fixed assets and investment properties.	02	3,247,741,522	3,244,077,621
	Provisions	03	(53,194,628)	(542,123,681)
	Profits from investing activities	05	(2,500,000,000)	(5,490,745)
	Interest expenses	06	1,202,042,748	1,486,043,687
3.	***Operating profit before changes in working capital***	***08***	***4,246,059,582***	***6,007,023,416***
	Decreases/(increases) in receivables	09	1,175,589,132	(13,083,103,683)
	Decreases/(increases) in inventories	10	(236,828,064)	2,853,639
	(Decreases)/increases in payables (excluding accrued loan interest)	11	921,255,223	1,111,801,115
	Decreases/(increases) in deferred expenses	12	854,663,681	(1,058,630,460)
	Interest paid	14	(1,210,580,838)	(1,494,885,222)
	Corporate income tax paid	15	(604,723,801)	(1,083,915,670)
	Other cash payments for operating activities	17	(650,946,384)	-
	Net cash flows from operating activities	***20***	***4,494,488,531***	***(9,598,856,865)***
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Payments for purchases and construction of fixed assets and other long-term assets	21	(155,092,593)	-
2.	Investments in other entities	25	(210,000,000,000)	-
3.	Interest and dividends received	27	-	5,490,745
	Net cash flows from investing activities	***30***	***(210,155,092,593)***	***5,490,745***
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from share issuance and capital contributions	31	209,491,500,000	-
2.	Repayments of borrowings	34	(4,340,000,000)	(3,980,000,000)
	Net cash flows from financing activities	***40***	***205,151,500,000***	***(3,980,000,000)***
	Net increase in cash (50=20+30+40)	**50**	**(509,104,062)**	**(13,573,366,120)**
	Cash at the beginning of period	**60**	**979,321,266**	**14,224,667,716**
	Cash at the end of period (70=50+60)	**70**	**470,217,204**	**651,301,596**

Do Thi Trang	Le Thi Trang	Phan Thanh Dat
Preparer	Chief Accountant	Chairman

October 26, 2026

The accompanying notes are an integral part of these separate financial statements

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim separate financial statements

1. COMPANY INFORMATION

Capital Ownership Structure

Helio Energy Joint Stock Company ("the Company") is a joint stock company incorporated in pursuant to the Business Registration Certificate No.0109204756 issued by Department of Planning and Investment of Hanoi on June 2, 2020 and business registration was amended for the 9th time on March 30, 2026 the Company's charter capital is VND 420,000,000,000.

The company was approved to become a public company according to Official Letter No.5530/UBCK-GSĐC issued August 16, 2023, by the State Securities Commission. The company officially started trading its shared on the Upcom market under the stock code HIO, starting on October 23, 2023.

The current principal activities during the year of the Company are electric production and other activities as registered in the Enterprise Registration Certificate.

The Company's normal course of business cycle is 12 months.

The company's head office is located at 5th Floor, No.201 Truong Chinh Street, Phuong Liet Ward, Hanoi City, Vietnam.

As from 18 April 2026, the Company changed its management and organizational model from the model specified in Point a, Clause 1, Article 137 to the model specified in Point b, Clause 1, Article 137 of the Law on Enterprises 2020.

Board Of Directors

Members of the Board of Directors during the period and at the date of this report are:

Mr. Phan Thanh Dat	Chairman	Reappointed on April 18, 2026
Mr. Bui Tuan Duong	Member	Reappointed on April 18, 2026
Ms. Nguyen Thi Ngoc Quynh	Member	Appointed on April 18, 2026
Mr. Nguyen Minh Hoang	Independent Director	Appointed on April 18, 2026
Ms. Pham Thi Thu Trang	Independent Director	Appointed on April 18, 2026
Mr. Nguyen Thanh Long	Independent Director	Resigned on April 18, 2026

Board Of Directors

Members of the Board of Supervisors during the period and at the date of this report are:

Mr. Tran Minh Duc	Head of Board of Supervisors	Resigned on April 18, 2026
Ms. Nguyen Thi Phuong	Member	Resigned on April 18, 2026
Ms. Nguyen Thi Thanh Huong	Member	Resigned on April 18, 2026

Audit Committee

The members of the Audit Committee at the date of this report are:

Ms. Pham Thi Thu Trang	Chairwoman	Appointed on April 18, 2026
Mr. Nguyen Minh Hoang	Member	Appointed on April 18, 2026

Board of Managements

Members of the Board of Managements during the period and at the date of this report are:

Ms. Nguyen Thi Ngoc Quynh	General Director	Appointed on June 11, 2024
Mr. Bui Tuan Duong	Deputy General Director	Appointed on August 01, 2022

Legal Representative

The Legal representative of the Company during the period and at the date of this report is Mr.Phan Thanh Dat – Chairman of the Board of Directors

Corporate structure

As at September 30, 2026, the Company has twenty-six (26) direct subsidiaries as follows

No	Company	Interest	Voting rights	Location	Principal Operations
1	Apollo Power 4 Company Limited	100%	100%	Ha Noi	Electric production
2	Ampire Power 4 Company Limited	100%	100%	Ha Noi	Electric production
3	Omega Power 3 Company Limited	100%	100%	Ha Noi	Electric production
4	Helio Binh Thuan Company Limited	100%	100%	Lam Dong	Electric production
5	Buoc Tien Moi Viet Company Limited	100%	100%	Dak Lak	Electric production
6	Dahlia Vietnam Company Limited	100%	100%	Dak Lak	Electric production
7	Zon Power Vietnam Company Limited	100%	100%	Dak Lak	Electric production
8	Le Manh Green Power Company Limited	100%	100%	Dak Lak	Electric production
9	KCP Energy Company Limited	100%	100%	Dak Lak	Electric production
10	New Century Energy Company Limited	100%	100%	Dak Lak	Electric production
11	New Power Vietnam Company Limited	100%	100%	Dak Lak	Electric production
12	Nhat My Solar Power Company Limited	100%	100%	Dak Lak	Electric production
13	Nhat Anh Solar Power Company Limited	100%	100%	Dak Lak	Electric production
14	Hoang Phu Energy Company Limited	100%	100%	Dak Lak	Electric production
15	Two Brothers Energy Company Limited	100%	100%	Dak Lak	Electric production
16	Mat Troi Do Viet Company Limited	100%	100%	Dak Lak	Electric production
17	Tuan Anh Solar Power Company Limited	100%	100%	Dak Lak	Electric production
18	Orchid Vietnam Company Limited	100%	100%	Dak Lak	Electric production
19	Solar Viet Company Limited	100%	100%	Dak Lak	Electric production
20	New Times Energy Company Limited	100%	100%	Dak Lak	Electric production
21	Sol Power Vietnam Company Limited	100%	100%	Dak Lak	Electric production
22	Hoang Gia Phu Single-member limited liability company	100%	100%	Lam Dong	Electric production
23	Nghiem Brothers Energy Single-member limited liability company	100%	100%	Lam Dong	Electric production
24	Green Up Power Vietnam Company Limited	100%	100%	Lam Dong	Electric production
25	Carnation Vietnam Company Limited	100%	100%	Ha Noi	Electric production
26	SD Truong Thanh Joint Stock Company	59,32%	59,32%	Lam Dong	Electric production

2. BASIS OF PREPARATION OF THE SEPARATE FINANCIAL STATEMENTS

Basis of Preparation

The interim separate financial statements are presented in Vietnamese dong (VND), prepared on the historical cost basis, and in compliance with the Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, and relevant legal regulations related to the preparation and presentation of interim separate financial statements.

The Company applies the accounting regime in accordance with Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on 27 October 2025, which has been effective since 1 January 2026. Accordingly, the Company has transitioned the opening balances and applied the modified retrospective approach to the prior year's comparative figures.

The accompanying interim separate financial statements are not intended to present the financial position, operating results, and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

Accounting period

The fiscal year begins on January 1 and ends on December 31.

The accompanying financial statements are for the period from July 1, 2026 to September 30, 2026.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies adopted by the Company in the preparation of the interim separate financial statements:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three month that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim separate income statement.

Inventories

Inventories are measured at their historical costs. The cost of inventories comprise costs of purchase, costs of conversion incurred in bringing the inventories to their present location and condition.

Net realizable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record tools, supplies and spares part; and the periodic method is used to record raw materials, finished goods and work-in-progress. The inventories are valued as follows:

Raw materials, tools, supplies and spare parts	-	cost of purchase on a weighted average basis.
Finished goods and work-in process	-	cost of finished goods on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim separate balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim separate income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the interim separate income statement.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee
Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate statement of financial position.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

Depreciation

Depreciation of tangible fixed asset is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	15 years
Machinery and equipment	10 – 15 years
Solar panels	15 years
Means of transportation	10 years
Office equipment	3-5 years

Investment properties

Investment properties are stated at cost, including transaction costs less accumulated depreciation.

Subsequent expenditure related to investment properties are added to the carrying amount of the investment property when it is probable that the Company will obtain future economic benefits in excess of the originally assessed standard of performance of the existing investment property.

Investment properties (Continued)

Depreciation and amortization of investment properties are calculated on a straight-line basis over the estimated useful lives of the properties as follows:

Buildings and structures	15 years

Investment property is derecognized from the interim separate statement of financial position upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the interim separate statement of profit or loss in the period of disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment properties to owner-occupied property or inventories does not change the cost or the carrying value of the properties for subsequent accounting at the date of change in use.

Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

Prepaid expenses

Prepaid expenses comprise short-term or long-term items in the interim separate statement of financial position and are amortized over the prepayment period or the period in which the corresponding economic benefits are expected to be generated from these expenses.

Investments

Investments in subsidiary

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the *subsidiary* arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Provision for diminution in value of investments in entities

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim separate balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim separate income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the interim separate income statement and deducted against the value of such investments.

Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

Bonus and welfare fund

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate statement of financial position.

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measuredRevenue is recognised based on the monthly volume of electricity delivered and jointly confirmed by both parties. The electricity selling price is stipulated in the signed agreements and their related addenda.

Revenue from electricity sales

Electricity sales revenue is determined based on the power purchase agreements executed between the Company and the power companies, along with the relevant contract appendices. Revenue is recognized based on the monthly electricity sales volume as confirmed by both parties. The selling price of electricity is determined in accordance with Decision No. 13/2020/QĐ-TTg dated 6 April 2020, issued by the Prime Minister.

Rendering of services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. Stage of completion is measured by percentage of work completed as accepted by customers.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

Rental income

Income from leasing assets under operating lease agreements is accounted for in The interim Separate Profit and loss statement on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim separate balance sheet date.

Current income tax is charged or credited to the interim Separate Profit and loss statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss;
- in respect of taxable temporarily differences associated with investments in subsidiaries, associates where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporarily differences associated with investments in subsidiaries, associates, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim separate balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date

Taxation (Continued)

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Related Parties

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

4. CASH

	September 30, 2026	January 01, 2026
	VND	VND
Cash on hand	41,751,000	42,426,000
Bank demand deposits	428,466,204	936,895,266
	470,217,204	**979,321,266**

5. SHORT-TERM TRADE RECEIVABLES

	September 30, 2026	January 01, 2026
	VND	VND
Trade receivables from customers:	1,503,806,950	2,868,031,369
Dong Nai Power Company – Branch Of Southern Power Corporation	*178,242,980*	*197,481,228*
Lam Dong Power Company	*191,994,945*	*270,275,567*
Binh Duong Power Company – Branch of Ho Chi Minh City Power Corporation	*205,833,215*	*209,409,378*
Vung Tau Power Company – Branch of Ho Chi Minh City Power Corporation	*181,101,570*	*145,323,608*
Other customers	746,634,240	*2,045,541,588*
Trade receivales from related parites (Note 26)	1,402,059,888	1,671,840,000
	2,905,866,838	**4,539,871,369**

6. BAD DEBTS

	September 30, 2026			January 01, 2026		
	Overdue period	Cost	Provision	Overdue period	Cost	Provision
SYS Energy Pte, LTD – Receivables from sale of renewable energy certificates	01 – 02 years	40,844,520	(20,422,260)	6 months - 01 year	40,844,520	(12,253,356)
Total		**40,844,520**	**(20,422,260)**		**40,844,520**	**(12,253,356)**

Movements in provision for short-term doubtful debts are as follows:

	Current period	Previous period
	VND	VND
Opening balance	12,253,356	-
Additional provision made	8,168,904	-
Closing balance	**20,422,260**	-

Reason for making provision for doubtful debts: Overdue receivables.

7. SHORT-TERM ADVANCES TO SUPPLIERS

	September 30, 2026	January 01, 2026
	VND	VND
LK Construction Investment Joint Stock Company	822,212,000	-
Phu Gia Construction Company Limited	151,200,000	467,328,960
Truong Tien Investment and Construction JSC	-	113,260,000
Huy Hoang Investment and Construction Joint Stock Company	98,000,000	-
Others suppliers	14,507,665	56,497,393
	1,085,919,665	**637,086,353**

8. PREPAID EXPENSES

	September 30, 2026	January 01, 2026
	VND	VND
a. Short-term prepaid expenses		
Prepaid land, roof rentals and office rentals	507,028,856	758,639,459
Other short-term prepaid expenses	292,974,178	935,911,603
	800,003,034	**1,694,551,062**
b. Long-term prepaid expenses		
Prepaid land and roof rentals	888,369,788	516,657,160
Office renovation and construction costs	1,003,831,902	1,338,442,533
Other long-term prepaid expenses	194,710,362	191,928,012
	2,086,912,052	**2,047,027,705**

9. OTHERS LONG -TERM RECEIVABLES

	September 30, 2026	January 01, 2026
	VND	VND
Deposit	740,000,000	740,000,000
	740,000,000	**740,000,000**

10. INVESTMENTS IN OTHER ENTITIES

	September 30, 2026	January 01, 2026
	VND	VND
Investments in other entities		
Investment in Alpha Reinsurance Joint Stock Company	46,000,000,000	46,000,000,000
	46,000,000,000	**46,000,000,000**

11. INVESTMENT IN SUBSIDIARIES

	September 30, 2026		January 01, 2026	
	Cost	VND Provision	Cost	VND Provision
Apollo Power 4 Company Limited	10,095,000,000	-	10,095,000,000	-
Ampire Power 4 Company Limited	10,050,000,000	-	10,050,000,000	-
Omega Power 3 Company Limited	10,100,000,000	-	10,100,000,000	(61,363,532)
Helio Binh Thuan Company Limited	10,023,000,000	-	10,023,000,000	-
Buoc Tien Moi Viet Company Limited	6,500,000,000	-	6,500,000,000	-
Dahlia Vietnam Company Limited	6,500,000,000	-	6,500,000,000	-
Zon Power Vietnam Company Limited	6,500,000,000	-	6,500,000,000	-
Le Manh Green Power Company Limited	6,500,000,000	-	6,500,000,000	-
KCP Energy Company Limited	6,500,000,000	-	6,500,000,000	-
New Century Energy Company Limited	6,500,000,000	-	6,500,000,000	-
New Power Vietnam Company Limited	6,500,000,000	-	6,500,000,000	-
Nhat My Solar Power Company Limited	6,500,000,000	-	6,500,000,000	-
Nhat Anh Solar Power Company Limited	6,500,000,000	-	6,500,000,000	-
Hoang Phu Energy Company Limited	6,500,000,000	-	6,500,000,000	-
Two Brothers Energy Company Limited	6,500,000,000	-	6,500,000,000	-
Mat Troi Do Viet Company Limited	6,500,000,000	-	6,500,000,000	-
Tuan Anh Solar Power Company Limited	6,500,000,000	-	6,500,000,000	-
Orchid Vietnam Company Limited	6,500,000,000	-	6,500,000,000	-
Solar Viet Company Limited	6,500,000,000	-	6,500,000,000	-
New Times Energy Company Limited	6,500,000,000	-	6,500,000,000	-
Sol Power Vietnam Company Limited	6,500,000,000	-	6,500,000,000	-
Hoang Gia Phu Single-member limited liability company	6,000,000,000	-	6,000,000,000	-
Nghiem Brothers Energy Single-member limited liability company	6,000,000,000	-	6,000,000,000	-
Green Up Power Vietnam Company Limited	6,000,000,000	-	6,000,000,000	-
Carnation Vietnam Company Limited	6,000,000,000	-	6,000,000,000	-
SD Truong Thanh Joint Stock Company	210,000,000,000	-	-	-
	384,768,000,000	**-**	**174,768,000,000**	**(61,363,532)**

The company has not determined the fair value of these financial investments at the reporting date because the current regulations do not provide specific guidance on determining the fair value of financial investments in these unlisted companies

12. INCREASE AND DECREASE OF TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Office equipment	Means of transmission	Solar panels	Total
	VND	VND	VND	VND	VND	VND
COST						
Begining balance	**229,077,040**	**18,598,727,600**	**102,201,818**	**5,666,822,582**	**28,476,245,895**	**53,073,074,935**
Additions	-	-	155,092,593	-	-	155,092,593
Ending balance	**229,077,040**	**18,598,727,600**	**257,294,411**	**5,666,822,582**	**28,476,245,895**	**53,228,167,528**
ACCUMULATED DEPRECIATION						
Begining balance	**76,541,604**	**8,220,192,626**	**84,160,805**	**2,801,588,517**	**9,512,997,795**	**20,695,481,347**
Depreciation	11,453,850	1,233,481,023	29,214,352	430,638,354	1,423,812,285	3,128,599,864
Ending balance	**87,995,454**	**9,453,673,649**	**113,375,157**	**3,232,226,871**	**10,936,810,080**	**23,824,081,211**
NET BOOK VALUE						
Begining balance	**152,535,436**	**10,378,534,974**	**18,041,013**	**2,865,234,065**	**18,963,248,100**	**32,377,593,588**
Ending balance	**141,081,586**	**9,145,053,951**	**143,919,254**	**2,434,595,711**	**17,539,435,815**	**29,404,086,317**

13. INCREASE AND DECREASE INVESTMENT PROPERTIES

	Buildings and structures
	VND
COST	
Begining balance	**2,382,833,161**
Ending balance	**2,382,833,161**
ACCUMULATED DEPRECIATION	
Begining balance	**794,277,720**
Depreciation	119,141,658
Ending balance	**913,419,378**
NET BOOK VALUE	
Begining balance	**1,588,555,441**
Ending balance	**1,469,413,783**

14. SHORT-TERM TRADE PAYABLES

	September 30, 2026		January 01, 2026	
		VND		VND
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
S-Home Vietnam Joint Stock Company	-	-	945,517,936	945,517,936
LK Construction Investment JSC	-	-	494.515.200	494.515.200
Truong Tien Investment and Construction JSC	113,260,000	113,260,000	-	-
Others	136,952,967	136,952,967	296,923,019	296,923,019
	250,212,967	**250,212,967**	**1,736,956,155**	**1,736,956,155**

The Company has no overdue trade payables.

15. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	January 01, 2026	Payable during the period	Paid during the period	September 30, 2026
	VND	VND	VND	VND
Value added tax	260,998,161	1,164,668,876	1,038,476,048	387,190,989
Corporate income tax	604,723,801	-	604,723,801	-
Personal income tax	83,012,553	501,935,134	562,706,362	22,241,325
	948,734,515	**1,666,604,010**	**2,205,906,211**	**409,432,314**

16. SHORT-TERM ACCRUED EXPENSES

	September 30, 2026	January 01, 2026
	VND	VND
Operation and Maintenance expenses	1,938,845,722	1,499,367,548
Interest expenses	8,531,088	17,069,178
Others	10,000,000	280,000,000
	1,957,376,810	**1,796,436,726**

17. OTHERS SHORT-TERM PAYABLES

	September 30, 2026	January 01, 2026
	VND	VND
Payables to related parties (Note 26)	1,029,440,000	2,700,000,000
Profit advances	*200,000,000*	2,700,000,000
Deposits received for contract performance	*829,440,000*	
Other parties	1,399,680,000	
	2,429,120,000	**2,700,000,000**

18. LOANS

	January 01, 2026		During the period		Classified by repayment schedule		September 30, 2026	
		VND		VND		VND		VND
	Amount	Amount able to be paid off	Increases	Decreases	Increases	Decreases	Amount	Amount able to be paid off
Short-term loans								
Long-term loans due within a year	5,840,000,000	5,840,000,000	-	4,340,000,000	5,180,000,000	-	6,680,000,000	6,680,000,000
	5,840,000,000	**5,840,000,000**	**-**	**4,340,000,000**	**5,180,000,000**	**-**	**6,680,000,000**	**6,680,000,000**
Long-term loans								
Loans from banks and financial institutions	15,680,000,000	15,680,000,000	-	-	-	5,180,000,000	10,500,000,000	10,500,000,000
	15,680,000,000	**15,680,000,000**	**-**	**-**	**-**	**5,180,000,000**	**10,500,000,000**	**10,500,000,000**
Total	**21,520,000,000**	**21,520,000,000**	**-**	**4,340,000,000**	**5,180,000,000**	**5,180,000,000**	**17,180,000,000**	**17,180,000,000**

Details of the Company's long-term loans are as follows:

Lender	September 30, 2026	Principal and interest repayment terms	Interest rate (% per year)	Form of collateral
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch	14,560,000,000	Loan principal and interest are paid monthly, with the final principal repayment due in June 2029	7.1% - 8.9 %	- The rooftop solar power systems owned by the Company; - 19,973,500 shares of Helio Power Joint Stock Company – the parent company of the Company; - Property rights arising from power purchase agreements of rooftop solar power projects and rights to exploit and manage investment projects.
EVN Finance Joint Stock Company	2,620,000,000	Loan principal and interest are paid monthly, with the final principal repayment due in November 2027	9.4% -10,1%	- The rooftop solar power systems owned by the Company
Total	**17,180,000,000**			
Of which:				
Long-term loans due within a year	6,680,000,000			
Long-term loans	10,500,000,000			

19. OWNERS' EQUITY

Changes in Equity

	Share capital	Share premium	Undistributed earnings	Total
	VND		VND	VND
Opening balance	**210,000,000,000**	**-**	**24,419,003,761**	**234,419,003,761**
Increase/(decrease) in capital during the year	210,000,000,000	(508,500,000)		209,491,500,000
Profit (Loss) for the period	-	-	2,349,469,940	2,349,469,940
Appropriation to bonus and welfare fund (i)	-	-	(1,084,377,372)	(1,084,377,372)
Balance as at 30 September 2026	**420,000,000,000**	**(508,500,000)**	**25,684,096,329**	**445,175,596,329**

(i) The appropriation to the bonus and welfare fund from the 2025 profit after tax was made in accordance with the Resolution of the General Meeting of Shareholders No. 01/2026/HIO/NQ-ĐHĐCĐ dated April 18, 2026.

Shares	**September 30, 2026**	**January 01, 2026**
Number of shares issued to the public	42,000,000	21,000,000
Ordinary shares	*42,000,000*	*21,000,000*
Number of outstanding shares	42,000,000	21,000,000
Ordinary shares	*42,000,000*	*21,000,000*

An ordinary share has par value of VND 10,000

Charter Capital

Following the 9th amendment to the Business Registration Certificate on March 30, 2026, the charter capital of the Company is VND 420,000,000,000. Shareholders had fully contributed their capital by September 30, 2026:

	Contributed Capital			
	September 30, 2026		January 01, 2026	
	VND	%	VND	%
Helio Power Joint Stock Company	291,120,000,000	69.31%	145,560,000,000	69.31%
Other Shareholders	128,880,000,000	30.69%	64,440,000,000	30.69%
	420,000,000,000	**100%**	**210,000,000,000**	**100%**

20. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From July 01, 2026 to September 30, 2026 VND	From July 01, 2025 to September 30, 2025 VND
Revenue from selling electricity	2,395,873,110	2,197,059,202
Revenue of consulting and management services	6,424,100,764	5,820,851,880
Rental revenue	46,500,000	46,500,000
	8,866,473,874	**8,064,411,082**
In which: Revenue from related prarties (Note 26)	4,394,487,784	2,772,000,000

21. COST OF GOODS SOLD AND SERVICES RENDERED

	From July 01, 2026 to September 30, 2026 VND	From July 01, 2025 to September 30, 2025 VND
Cost of selling electricity	1,622,261,482	1,732,555,976
Cost of consulting and management services	3,976,059,673	3,206,889,642
Cost of leasing services	45,018,105	45,018,105
	5,643,339,260	**4,984,463,723**

22. PRODUCTION AND OPERATING COSTS

	From July 01, 2026 to September 30, 2026 VND	From July 01, 2025 to September 30, 2025 VND
Labour costs	2,754,076,131	2,555,084,128
Depreciation	1,081,604,400	1,081,359,207
Expenses for external services	3,619,766,967	3,277,941,659
Others	-	20,915,142
	7,455,447,498	**6,935,300,136**

23. FINANCIAL EXPENSES

	From July 01, 2026 to September 30, 2026 VND	From July 01, 2025 to September 30, 2025 VND
Interest expenses	404,988,446	462,745,874
Provision for impairment of investments	-	13,990,677
	404,988,446	**476,736,551**

24. GENERAL AND ADMINISTRATIVE EXPENSES

	From July 01, 2026 to September 30, 2026 VND	From July 01, 2025 to September 30, 2025 VND
Labour costs	709,730,077	614,533,250
Depreciation	1,007,379	8,516,817
Expenses for external services	1,101,370,782	1,323,401,531
Others	-	4,384,815
	1,812,108,238	**1,950,836,413**

25. CORPORATE INCOME TAX

	From July 01, 2026 to September 30, 2026 VND	From July 01, 2025 to September 30, 2025 VND
Current corporate income tax expenses		
Current corporate income tax expenses	-	320,834,258
Total current corporate income tax expenses	-	**320,834,258**

Corporate income tax expenses on taxable income for the current year/period is calculated as follows:

	From July 01, 2026 to September 30, 2026 VND	From July 01, 2025 to September 30, 2025 VND
Accounting profit before tax	**2,349,469,940**	**1,824,516,534**
Adjustments for taxable profit		
Less: non-taxable income	2,500,000,000	-
Add back: non-deductible expenses	91,723,016	62,743,810
Loss carrying forward		
Reclassification of non-deductible interest expenses from prior years to deductible interest expenses in the current year	-	-
Taxable profit	**(58,807,044)**	**1,887,260,344**
Taxable profit at normal tax rate	20%	17%
Corporate income tax expense based on taxable profit in the current year	-	**320,834,258**

26. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List of Related Parties with Major Transactions and Balances during the Year/Period:

Related Party	Relationship
Helio Power Joint Stock Company	Parent company
Mr. Phan Thanh Dat	Chairman of the Board of Directors (Reappointed on April 18, 2026)
Mr. Bui Tuan Duong	Member of the BOD (Reappointed on April 18, 2026) Deputy General Director (Appointed on August 01, 2022) Representative managing the capital contribution of the Parent company
Mr. Nguyen Thanh Long	Independent Director (Resigned on April 18, 2026)
Ms. Nguyen Thi Ngoc Quynh	General Director (Appointed on June 11, 2024) Member of the Board of Directors (Appointed on April 18, 2026)
Ms. Pham Thi Thu Trang	Independent Director/Chairwoman of the Audit Committee (Appointed on April 18, 2026)
Mr. Nguyen Minh Hoang	Independent Director/Member of the Audit Committee (Appointed on April 18, 2026)
Mr. Tran Minh Duc	Head of Board of Supervisors (Resigned on April 18, 2026)
Ms. Nguyen Thi Phuong	Member of Board of Supervisors (Resigned on April 18, 2026)
Ms. Nguyen Thi Thanh Huong	Member of Board of Supervisors (Resigned on April 18, 2026)
Ms. Le Thi Trang	Chief Accountant (Appointed on June 11, 2024)
Apollo Power 4 Company Limited	Subsidiary
Ampire Power 4 Company Limited	Subsidiary
Omega Power 3 Company Limited	Subsidiary
Helio Binh Thuan Company Limited	Subsidiary
Buoc tien moi Viet Company Limited	Subsidiary
Dahlia Viet Nam Company Limited	Subsidiary
Zon Power Viet Nam Company Limited	Subsidiary
Le Manh Green Power Company Limited	Subsidiary
KCP Energy Company Limited	Subsidiary
New Century Energy Company Limited	Subsidiary
New Power Vietnam Company Limited	Subsidiary
Nhat My Solar Power Company Limited	Subsidiary
Nhat Anh Solar Power Company Limited	Subsidiary
Hoang Phu Energy Company Limited	Subsidiary
Two Brother Energy Company Limited	Subsidiary
Mat Troi Do Viet Company Limited	Subsidiary
Tuan Anh Solar Power Company Limited	Subsidiary
Orchid Vietnam Company Limited	Subsidiary
Solar Viet Company Limited	Subsidiary

26. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

Related Party	Relationship
New Times Energy Company Limited	Subsidiary
Sol Power Viet Nam Company Limited	Subsidiary
Hoang Gia Phu Single-member limited liability company	Subsidiary
Nghiem Brothers Energy Single-member limited liability Company	Subsidiary
Green Up Power Viet Nam Company Limited	Subsidiary
Carnation Viet Nam Company Limited	Subsidiary
NVH Vietnam Energy Investment Company Limited	Indirect subsidiary
Thanh Thang Solar Energy Company Limited	Indirect subsidiary
Duy Dinh Solar Energy Company Limited	Indirect subsidiary
Duy Dinh Solar Company Limited	Indirect subsidiary
Duy Dinh Vietnam Company Limited	Indirect subsidiary
NHY Solar Vietnam Company Limited	Indirect subsidiary
Quang Trung Vietnam Company Limited	Indirect subsidiary
SD Truong Thanh Joint Stock Company	Subsidiary of the Company from 16 March, 2026
NNL Vietnam Energy Investment Company Limited	Indirectly owned associate company
VVT Vietnam Company Limited	Indirectly owned associate company
DTT Solar Vietnam Company Limited	Indirectly owned associate company
Nghiem Van Solar Energy Company Limited	Indirectly owned associate company
NVP Vietnam Company Limited	Indirectly owned associate company
Khoi Duy Solar Company Limited	Indirect associate from June 19, 2026
Khoi Duy Solar Energy Company Limited	Indirect associate from June 19, 2026
Khoi Duy Vietnam Company Limited	Indirect associate from June 18, 2026
Long Van Solar Vietnam Company Limited	Indirect associate from June 17, 2026
NHY Vietnam Company Limited	Indirect associate from June 18, 2026
Sy Tien Vietnam Company Limited	Indirect associate from June 17, 2026
Vinh Huu Solar Energy Company Limited	Indirect associate from June 17, 2026
Vinh Huu Solar Company Limited	Indirect associate from June 17, 2026
Viet Nam NTS Investment Company Limited	Indirect associate from June 17, 2026
DVL Solar Vietnam Company Limited	Indirect associate from June 19, 2026
Viet Nam DTH Development Investment Company Limited	Indirect associate from June 19, 2026
NDT Vietnam Company Limited	Indirect associate from June 18, 2026
Quang Trung Solar Viet Nam Investment Company Limited	Indirect associate from June 18, 2026
Sy Tien Solar Vietnam Company Limited	Indirect associate from June 17, 2026
NHY Vietnam Solar Energy Company Limited	Indirect associate from June 18, 2026
Nghiem Van Vietnam Company Limited	Indirect associate from June 18, 2026
EC Technology Joint Stock Company	Other related party

26. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

During the year/period, the Company entered into the following significant transactions with related parties:

	From July 01, 2026 to September 30, 2026	From July 01, 2025 to September 30, 2025
	VND	VND
Sales		
Apollo Power 4 Company Limited	146,203,600	144,000,000
Omega Power 3 Company Limited	108,000,000	108,000,000
Quang Trung Viet Nam Company Limited	88,408,548	72,000,000
VVT Viet Nam Company Limited	88,408,548	72,000,000
Duy Dinh Viet Nam Company Limited	88,828,948	72,000,000
NHY Solar Viet Nam Company Limited	88,828,948	72,000,000
Duy Dinh Solar Energy Company Limited	91,395,268	72,000,000
Duy Dinh Solar Company Limited	88,750,948	72,000,000
NNL Vietnam Energy Investment Company Limited	95,747,108	72,000,000
NVH Vietnam Energy Investment Company Limited	81,622,148	72,000,000
Thanh Thang Solar Energy Company Limited	95,669,108	72,000,000
Nghiem Van Solar Energy Company Limited	88,408,548	72,000,000
NVP Viet Nam Company Limited	88,408,548	72,000,000
DDT Solar Viet Nam Company Limited	90,692,348	72,000,000
Le Manh Green Power Company Limited	72,000,000	72,000,000
KCP Energy Company Limited	72,000,000	72,000,000
Mat Troi Do Viet Company Limited	72,000,000	72,000,000
Two Brothers Energy Company Limited	72,000,000	72,000,000
Nhat My Solar Power Company Limited	72,000,000	72,000,000
Nhat Anh Solar Power Company Limited	72,000,000	72,000,000
Tuan Anh Solar Power Company Limited	72,000,000	72,000,000
Buoc Tien Moi Viet Company Limited	72,000,000	72,000,000
Dahlia Viet Nam Company Limited	72,000,000	72,000,000
Zon Power Viet Nam Company Limited	72,000,000	72,000,000
New Power Viet Nam Company Limited	72,000,000	72,000,000
New Century Energy Company Limited	72,000,000	72,000,000
New Times Energy Company Limited	72,000,000	72,000,000
Sol Power Viet Nam Company Limited	72,000,000	72,000,000
Solar Viet Company Limited	72,000,000	72,000,000
Carnation Viet Nam Company Limited	72,000,000	72,000,000
Green Up Power Viet Nam Company Limited	72,000,000	72,000,000
Orchid Viet Nam Company Limited	72,000,000	72,000,000
Hoang Phu Energy Company Limited	72,000,000	72,000,000
Ampire Power 4 Company Limited	72,000,000	72,000,000
Hoang Gia Phu Single-member limited liability company	72,000,000	72,000,000
Nghiem Brothers Energy Single-member limited liability company	72,000,000	72,000,000
Apollo Power 2 Company Limited	No longer a related party	36,000,000
Helio Binh Thuan Company Limited	36,000,000	36,000,000
Khoi Duy Solar Company Limited	90,469,388	Not yet a related party
Khoi Duy Solar Energy Company Limited	88,408,548	Not yet a related party
Khoi Duy Vietnam Company Limited	88,926,868	Not yet a related party
Long Van Solar Vietnam Company Limited	90,391,788	Not yet a related party
NHY Vietnam Company Limited	90,832,508	Not yet a related party
Sy Tien Vietnam Company Limited	88,849,268	Not yet a related party
Vinh Huu Solar Energy Company Limited	93,116,308	Not yet a related party
Vinh Huu Solar Company Limited	90,692,348	Not yet a related party
Viet Nam NTS Investment Company Limited	90,692,348	Not yet a related party
DVL Solar Vietnam Company Limited	88,337,788	Not yet a related party
Viet Nam DTH Development Investment Company Limited	86,354,548	Not yet a related party

26. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

	From July 01, 2026 to September 30, 2026	From July 01, 2025 to September 30, 2025
	VND	VND
Sales (continued)		
NDT Vietnam Company Limited	92,189,788	Not yet a related party
Quang Trung Solar Viet Nam Investment Company Limited	90,206,548	Not yet a related party
Sy Tien Solar Vietnam Company Limited	88,988,428	Not yet a related party
NHY Vietnam Solar Energy Company Limited	93,329,348	Not yet a related party
Nghiem Van Vietnam Company Limited	93,329,348	Not yet a related party
	4,394,487,784	**2,772,000,000**

Balances with Related Parties as at the End of the Financial Year/Accounting Period:

	September 30, 2026	January 01, 2026
Short-term Receivables from Customers	VND	VND
Apollo Power 4 Company Limited	54,219,888	51,840,000
VVT Viet Nam Company Limited	25,920,000	77,760,000
NNL Vietnam Energy Investment Company Limited	25,920,000	77,760,000
NVP Vietnam Company Limited	25,920,000	77,760,000
Omega Power 3 Company Limited	38,880,000	38,880,000
Nhat Anh Solar Power Company Limited	25,920,000	51,840,000
Buoc Tien Moi Viet Company Limited	25,920,000	51,840,000
Zon Power Vietnam Company Limited	25,920,000	51,840,000
New Century Energy Company Limited	25,920,000	51,840,000
Solar Viet Company Limited	25,920,000	51,840,000
Orchid Viet Nam Company Limited	25,920,000	51,840,000
Nghiem Van Solar Energy Company Limited	25,920,000	77,760,000
DTT Solar Viet Nam Company Limited	25,920,000	25,920,000
Le Manh Green Power Company Limited	25,920,000	51,840,000
KCP Energy Company Limited	25,920,000	51,840,000
Mat Troi Do Viet Company Limited	25,920,000	51,840,000
Two Brothers Energy Company Limited	25,920,000	51,840,000
Nhat My Solar Power Company Limited	25,920,000	51,840,000
Tuan Anh Solar Power Company Limited	25,920,000	51,840,000
Dahlia Viet Nam Company Limited	25,920,000	51,840,000
New Power Viet Nam Company Limited	25,920,000	25,920,000
New Times Energy Company Limited	25,920,000	51,840,000
Sol Power Viet Nam Company Limited	25,920,000	51,840,000
Hoang Gia Phu Single-member limited liability company	25,920,000	51,840,000
Carnation Viet Nam Company Limited	25,920,000	25,920,000
Nghiem Brothers Energy Single-member limited liability company	25,920,000	51,840,000
Green Up Power Vietnam Company Limited	25,920,000	25,920,000
Hoang Phu Energy Company Limited	25,920,000	51,840,000
Ampire Power 4 Company Limited	25,920,000	25,920,000
Quang Trung Viet Nam Company Limited	25,920,000	25,920,000
Duy Dinh Viet Nam Company Limited	25,920,000	25,920,000
NHY Solar Viet Nam Company Limited	25,920,000	25,920,000
Duy Dinh Solar Energy Company Limited	25,920,000	25,920,000
Duy Dinh Solar Company Limited	25,920,000	25,920,000
NVH Vietnam Energy Investment Company Limited	25,920,000	25,920,000
Thanh Thang Solar Energy Company Limited	25,920,000	25,920,000
Helio Binh Thuan Company Limited	12,960,000	25,920,000

26. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

	September 30, 2026	January 01, 2026
	VND	VND
Short-term Receivables from Customers (continued)		
Khoi Duy Solar Company Limited	25,920,000	Not yet a related party
Khoi Duy Solar Energy Company Limited	25,920,000	Not yet a related party
Khoi Duy Vietnam Company Limited	25,920,000	Not yet a related party
Long Van Solar Vietnam Company Limited	25,920,000	Not yet a related party
NHY Vietnam Company Limited	25,920,000	Not yet a related party
Sy Tien Vietnam Company Limited	25,920,000	Not yet a related party
Vinh Huu Solar Energy Company Limited	25,920,000	Not yet a related party
Vinh Huu Solar Company Limited	25,920,000	Not yet a related party
Viet Nam NTS Investment Company Limited	25,920,000	Not yet a related party
DVL Solar Vietnam Company Limited	25,920,000	Not yet a related party
Viet Nam DTH Development Investment Company Limited	25,920,000	Not yet a related party
NDT Vietnam Company Limited	25,920,000	Not yet a related party
Quang Trung Solar Viet Nam Investment Company Limited	25,920,000	Not yet a related party
Sy Tien Solar Vietnam Company Limited	25,920,000	Not yet a related party
NHY Vietnam Solar Energy Company Limited	25,920,000	Not yet a related party
Nghiem Van Vietnam Company Limited	25,920,000	Not yet a related party
	1,402,059,888	**1,671,840,000**

	September 30, 2026	January 01, 2026
	VND	VND
Other short-term payables		
Apollo Power 4 Company Limited	-	400,000,000
Helio Binh Thuan Company Limited	-	300,000,000
Hoang Gia Phu Single-member limited liability company	-	500,000,000
Nghiem Brothers Energy Single-member limited liability company	-	500,000,000
Carnation Viet Nam Company Limited	100,000,000	500,000,000
Green Up Power Viet Nam Company Limited	100,000,000	500,000,000
Khoi Duy Solar Company Limited	51,840,000	Not yet a related party
Khoi Duy Solar Energy Company Limited	51,840,000	Not yet a related party
Khoi Duy Vietnam Company Limited	51,840,000	Not yet a related party
Long Van Solar Vietnam Company Limited	51,840,000	Not yet a related party
NHY Vietnam Company Limited	51,840,000	Not yet a related party
Sy Tien Vietnam Company Limited	51,840,000	Not yet a related party
Vinh Huu Solar Energy Company Limited	51,840,000	Not yet a related party
Vinh Huu Solar Company Limited	51,840,000	Not yet a related party
Viet Nam NTS Investment Company Limited	51,840,000	Not yet a related party
DVL Solar Vietnam Company Limited	51,840,000	Not yet a related party
Viet Nam DTH Development Investment Company Limited	51,840,000	Not yet a related party
NDT Vietnam Company Limited	51,840,000	Not yet a related party
Quang Trung Solar Viet Nam Investment Company Limited	51,840,000	Not yet a related party
Sy Tien Solar Vietnam Company Limited	51,840,000	Not yet a related party
NHY Vietnam Solar Energy Company Limited	51,840,000	Not yet a related party
Nghiem Van Vietnam Company Limited	51,840,000	Not yet a related party
	1,029,440,000	**2,700,000,000**

26. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

Total income of the Board of Management, the Chief Accountant and remuneration of the Board of Directors and the Supervisory Board received during the period are as follows:

	From January 01, 2026 to September 30, 2026	From January 01, 2025 to September 30, 2025
	VND	VND
Board of Directors	**234,000,000**	**180,000,000**
Mr. Phan Thanh Dat	90,000,000	90,000,000
Mr. Nguyen Thanh Long	18,000,000	45,000,000
Mr. Bui Tuan Duong	45,000,000	45,000,000
Ms. Nguyen Thi Ngoc Quynh	27,000,000	-
Ms. Pham Thi Thu Trang	27,000,000	-
Mr. Nguyen Minh Hoang	27,000,000	-
Board of Managements and Chief Accountant	**2,179,103,561**	**1,686,410,520**
Ms. Nguyen Thi Ngoc Quynh	872,376,335	654,324,633
Mr. Bui Tuan Duong	813,234,810	612,755,350
Ms. Le Thi Trang	493,492,416	419,330,537
Board of Supervisors	**39,600,000**	**99,000,000**
Mr. Tran Minh Duc	18,000,000	45,000,000
Ms. Nguyen Thi Phuong	10,800,000	27,000,000
Ms. Nguyen Thi Thanh Huong	10,800,000	27,000,000

27. SEGMENT INFORMATION

The primary reporting format is the business segments based on the internal organizational and management structure as well as the system of internal Financial Statements of the Company.

The Company's business segments comprise:

- Segment of providing services of consultancy and operational management
- Segment of electricity generation
- Segment of asset leasing

Information on business results, fixed assets, other non-current assets and value of significant non-cash expenses of business segments of the Company is as follows:

	Segment of providing services of consultancy and operational management	Segment of electricity generation	Segment of asset leasing	Total
Current period				
Net external revenue	7,718,275,095	18,141,734,404	139,500,000	25,999,509,499
Total net revenue	***7,718,275,095***	***18,141,734,404***	**139,500,000**	***25,999,509,499***
Segment operating profit	2,529,686,078	5,555,095,639	4,445,685	8,089,227,402
Expenses not attributable to segments				(7,091,220,655)
Operating profit				998,006,747

	Segment of providing services of consultancy and operational management	Segment of electricity generation	Segment of asset leasing	Total
Financial income				2,511,123,032
Financial expenses				(1,140,679,216)
Other income				742,393
Other expenses				(19,723,016)
Current income tax expense				-
Profit after tax				***2,349,469,940***
Total expenses for acquisition of fixed assets and other non-current assets	-	***155,092,593***	-	***155,092,593***
Total depreciation/ amortization and allocation of long-term prepaid expenses	-	***3,834,422,254***	***119,141,658***	**3,953,563,912**
Previous period				
Net external revenue	7,178,637,974	17,876,330,280	143,000,000	25,197,968,254
Total net revenue	***7,178,637,974***	***17,876,330,280***	***143,000,000***	***25,197,968,254***
Segment operating profit	2,338,236,731	6,310,822,897	7,945,685	8,657,005,313
Expenses not attributable to segments				(5,914,828,722)
Operating profit				2,742,176,591
Financial income				5,490,745
Financial expenses				(943,920,006)
Other income				38,513,014
Other expenses				(17,743,810)
Current income tax expense				(320,834,258)
Profit after tax				***1,503,682,276***
Total expenses for acquisition of fixed assets and other non-current assets	-	-	-	-
Total depreciation/ amortization and allocation of long-term prepaid expenses	-	***3,318,084,700***	***119,141,658***	**3,437,226,358**

27. SEGMENT INFORMATION

The Company's assets and liabilities by business segments are as follows:

	Segment of providing services of consultancy and operational management	Segment of electricity generation	Segment of asset leasing	Total
Ending balance				
Segment assets	3,199,683,868	418,589,942,898	1,469,413,783	423,259,040,549
Unallocated assets				46,887,223,444
Total assets				***470,146,263,993***
Segment liabilities	4,281,225,722	96,297,180	116,250,000	4,493,772,902
Unallocated liabilities				20,476,894,762
Total liabilities				***24,970,667,664***
Beginning balance				
Segment assets	4,342,214,585	212,185,239,325	1,588,555,441	218,116,009,351
Unallocated assets				47,372,237,754
Total assets				***265,488,247,105***
Segment liabilities	2,021,882,748	114,041,302	356,819,178	2,492,743,228
Unallocated liabilities				28,576,500,116
Total liabilities				***31,069,243,344***

28. SIGNIFICANT ASSUMPTIONS AND ESTIMATES

In preparing these Interim Financial Statements, the legal representative has made significant assumptions and estimates that affect the amounts reported in the Financial Statements. These significant assumptions and estimates are reviewed and updated on an ongoing basis based on historical experience and other relevant factors.

The estimate described below has been identified by the legal representative as being capable of having a material effect on the Financial Statements in the following fiscal year if the underlying assumptions change.

Estimated useful lives of fixed assets

The Company estimates the useful lives of its fixed assets based on technical assessments and practical operating experience. The depreciation periods applied to each class of assets are disclosed in Notes 12 and 13. Uncertainty may arise from changes in technology, the intensity of asset usage and actual maintenance conditions differing from the initial assumptions, resulting in actual useful lives that may be shorter or longer than those previously estimated.

As at September 30, 2026, total cost of fixed assets was VND 55,611,000,689 and the carrying amount was VND 30,873,500,100.

The effect of the change in the estimated useful life depends on the technical characteristics, operating conditions, the degree of wear and tear of each class of assets, the extent of the estimated adjustment, and the timing of the change.

28. SIGNIFICANT ASSUMPTIONS AND ESTIMATES (Continued)

The impact of changes in the estimated useful lives depends on the technical characteristics, operating conditions, degree of wear and tear of each class of assets, the extent of the revision to the estimate and the timing of such changes. As these factors differ among classes of assets, the legal representative does not consider it appropriate to apply a single assumption to reliably quantify the effect of changes in estimates as of the balance sheet date. The actual impact will be determined when sufficient evidence becomes available to support a revision of the estimate.

A change in the estimated useful life of a class of assets would affect depreciation expense in the period in which the change occurs and in future periods over the remaining useful life of the relevant assets. Any such change will be recognised prospectively in accordance with the requirements relating to changes in accounting estimates.

The legal representative considers the likelihood that the actual useful lives of the Company's fixed assets will differ materially from the current estimates to be low and believes that there has been no significant change in the expected pattern of consumption of the future economic benefits embodied in fixed assets.

The legal representative has implemented the following measures:

- Reviewing and reassessing the estimated useful lives of fixed assets annually where the estimated useful lives differ significantly from previous expectations;
- Performing periodic maintenance in accordance with established technical procedures;
- Assessing indicators of impairment at each reporting date in accordance with applicable accounting requirements;
- Preparing timely replacement investment plans to avoid disruptions to the Company's operations.

29. EVENTS AFTER THE END OF THE INTERIM ACCOUNTING PERIOD

On 19 October 2026, the Company received Decision No. 791/QD-SGDHCM from the Hochiminh Stock Exchange regarding the approval for the listing of the Company's shares on the Hochiminh Stock Exchange. Accordingly, the Company is currently completing the required procedures in accordance with regulations.

There is no matter or circumstance that has arisen since the separate balance date that requires adjustment or disclosure in the interim separate financial statements of the Company.

Do Thi Trang	**Le Thi Trang**	**Phan Thanh Dat**
Preparer	**Chief Accountant**	**Chairman**

October 26, 2026