

No: 05/2025/HIO/TTr-HĐQT

Hanoi, March 28th, 2025

PROPOSAL

Re: Acquisition of shares in Truong Thanh SD Joint Stock Company

To: The Annual General Meeting of Shareholders 2025
Helio Energy Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 on June 17th, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 on November 26th, 2019;
- Pursuant to the Charter of Helio Energy Joint Stock Company.

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval of the plan to acquire shares in Truong Thanh SD Joint Stock Company, with specific details as follows:

1. Implementation of the share acquisition of Truong Thanh SD Joint Stock Company:

- Approving the policy on share acquisition of SD Truong Thanh Joint Stock Company and approving the transactions of share acquisition of SD Truong Thanh Joint Stock Company by the Company with shareholders/each shareholder of SD Truong Thanh Joint Stock Company.
- Information about the target company:
 - + *Company name: SD Truong Thanh Joint Stock Company.*
 - + *Business Registration Certificate No: 0107998006 initially issued by the Hanoi Department of Planning and Investment on September 20th, 2017, and registered for the seventh time on September 7th, 2023, by the Binh Thuan Department of Planning and Investment.*
 - + *Registered head office: Ku Ke Hamlet, Thuan Minh Commune, Ham Thuan Bac District, Binh Thuan Province, Vietnam.*
 - + *Charter capital: VND 300,000,000,000 (Three hundred billion Vietnam dong).*
 - + *Primary business activity: Electricity production from solar energy.*
 - + *Relationship with HIO and related persons of HIO: None.*
- Type of shares to be acquired: common shares.
- Acquisition method: Acquisition of shares from existing shareholders of SD Truong Thanh Joint Stock Company.
- Funding sources for the share acquisition: Proceeds from the public offering and/or other available financial sources.
- Post-transaction shareholding ratio: Up to 90% of the total shares of SD Truong Thanh Joint Stock Company.

- Total estimated transaction value for share acquisition with shareholders/each shareholder of SD Truong Thanh Joint Stock Company: Not exceed VND 400,000,000,000 (*Four hundred billion Vietnam dong*).
- Share acquisition price: Determine on a transaction-by-transaction basis, based on the actual circumstances at each specific time.
- Approval of the policy regarding the Company's mortgaging of shares after receiving transfer. The number of shares expected to be mortgaged shall not exceed the number of shares owned by the Company.

2. Delegating and authorizing the Board of Directors to implement, including but not limited to the following:

- Implement and decide on all arising matters related to the investment in acquiring shares of the target company;
- Proactively utilize capital sources, determine and decide the appropriate timeline for executing the share acquisition from the partner;
- Determine the acquisition price for each transaction based on the actual market conditions at the time, ensuring the best interests of the Company;
- Decision on the mortgaging of shares after receiving share transfer from shareholders of SD Truong Thanh Joint Stock Company;
- Direct the implementation of procedures and documentation related to the aforementioned share acquisition in accordance with current regulations.

Respectfully submitting for the consideration and approval of the Annual General Meeting of Shareholders.

Sincerely./.

Recipients:

- As above;
- BOD, BOS, BOM;
- Archived: the BOD's Office,
Legal Dept., Finance Dept.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Phan Thanh Dat